



Electricity Oversight Board

Daily Report for Friday, April 2, 2004

The average zonal price increased by 37 percent for SP15 to \$31.44/MWh and increased by 41 percent for NP 15 to \$28.46/MWh. Congestion on Path 26 in the north-to-south direction between 6 p.m. and 9 p.m. resulted in the split zonal price. Prices for the day were higher and could have resulted from:

- Higher generation outage levels that ranged between 11,100 MW and 11,400 MW.
- High natural gas prices. Although the average natural gas price decreased by 2 percent to \$5.42/MMBtu the average price increased by 13 percent from Monday.
- Increased demand. The average actual demand increased by 807 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports between 6 a.m. and 11 p.m.

The CAISO changed the transmission capacity rating for the following:

- California-Oregon Intertie (Path 66) in the north-to-south direction from 4,250 MW to 3,642 MW between 1 a.m. and 6 p.m.
- Midway-Vincent (Path 26) in the north-to-south direction from 2,100 MW to 2,500 MW between 1 a.m. and 6 p.m.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

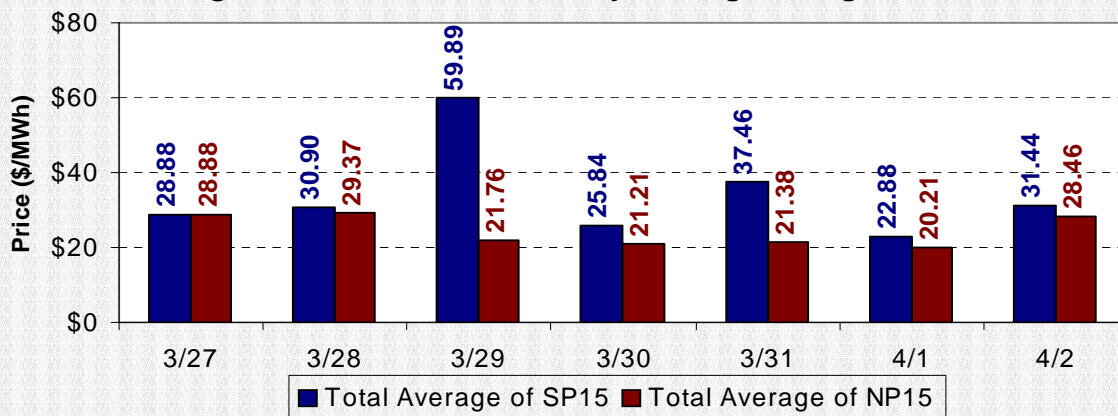
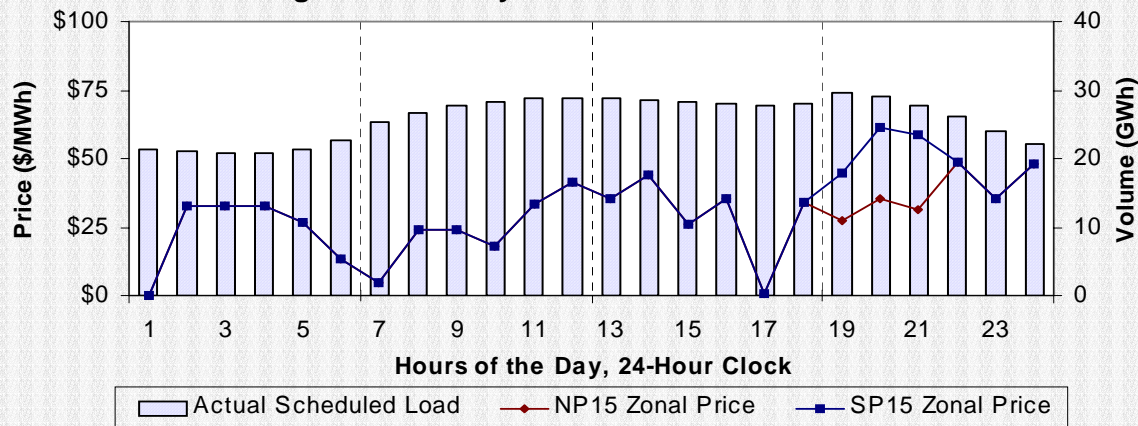


Figure 2 - Hourly Zonal Price and Volume





Electricity Oversight Board

Page 2 of Daily Report for Friday, April 2, 2004

Figure 3 - On-Peak Average Price by Market Area

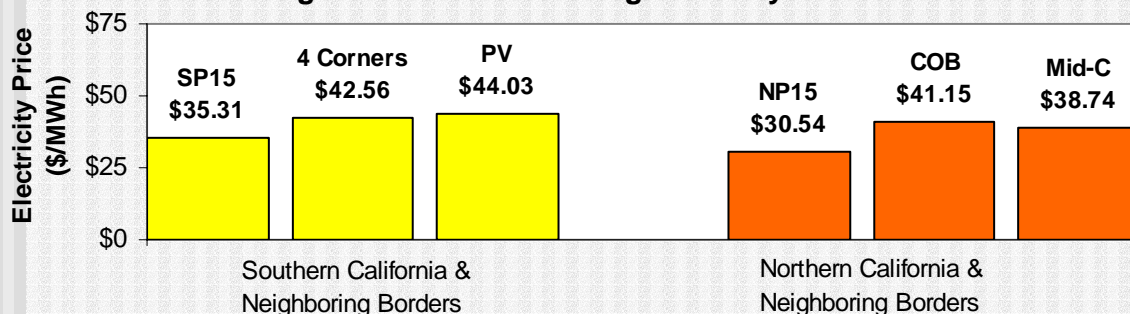


Figure 4a - Seven Day Snapshot of NP15

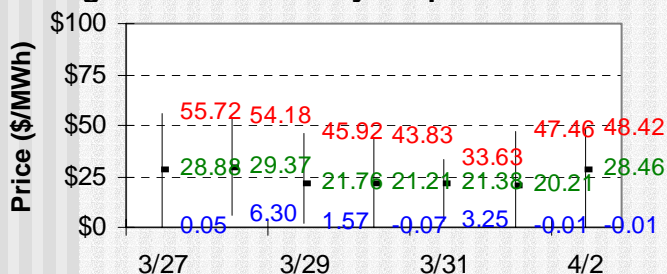


Figure 4b - Seven Day Snapshot of SP15

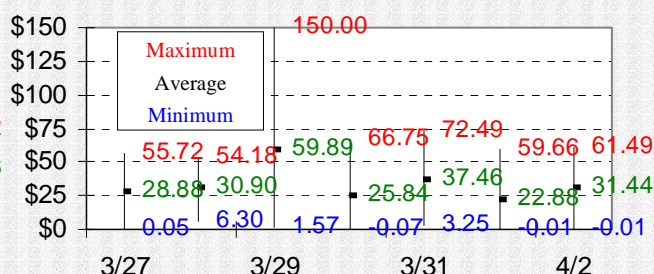


Figure 5 - Temperatures Across California

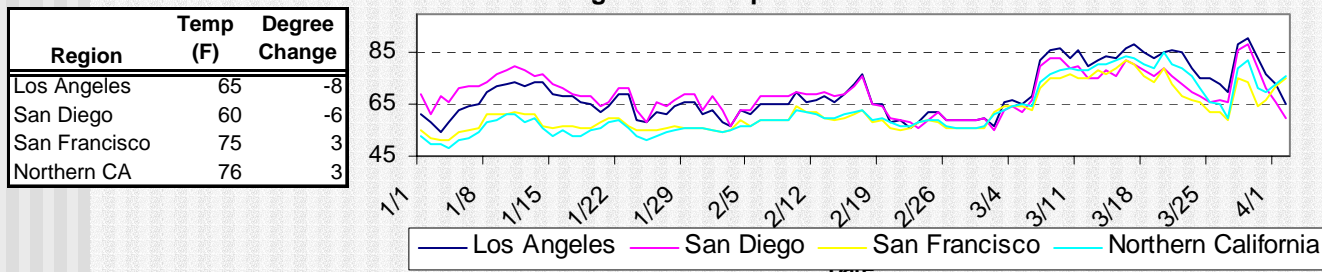


Figure 6 - Average Natural Gas Price

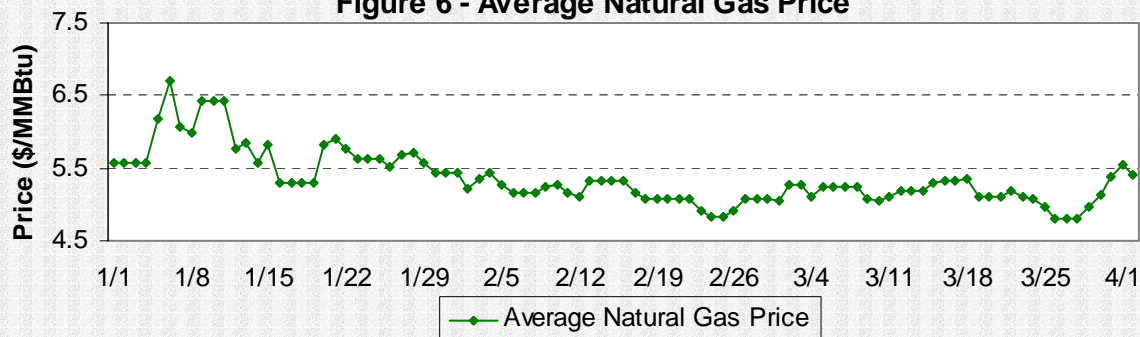


Figure 7 - Average Daily Zonal Price & Total Actual Load

